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FAQUETAIQUE GRAVITY DRAINAGE DISTRICT
FINANCIAL STATEMENTS
DECEMBER 31, 2009

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date

4/21/10



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VIGE, TUJAGUE & NOEL

A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

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ACCOUNTANT'S COMPILIATION REPORT

Board of Directors
Faquetaique Gravity Drainage District

We have compiled the accompanying financial statements of Faquetaique Gravity Drainage District, as of and for the year ended December 31, 2009, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, we do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Faquetaique Gravity Drainage District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2009. The effects of this departure from generally accepted accounting principles has not been determined.

We are not independent with respect to Faquetaique Gravity Drainage District of St. Landry Parish.



Vige, Tujague, & Noël
March 12, 2010

FINANCIAL STATEMENTS

FAQUETAIQUE GRAVITY DRAINAGE DISTRICT

BALANCE SHEET
GOVERNMENTAL FUND
December 31, 2009

ASSETS

Cash and cash equivalents	\$ 401,234
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Total assets	\$ 401,234
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LIABILITIES AND FUND BALANCE

Liabilities	\$ -
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Total liabilities	-
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Fund balance:

Unreserved – undesignated	401,235
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Total liabilities and fund balance	\$ 401,235 -
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FAQUETAIQUE GRAVITY DRAINAGE DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE
GOVERNMENTAL FUND
Year Ended December 31, 2009

Revenues:	
Ad valorem taxes	\$ 75,887
Interest earned	<u>5,409</u>
Total revenues	<u>81,296</u>
Expenditures:	
Drainage contract work	34,787
Director Fees	2,500
Election Expenses	9,155
Legal and Professional	<u>1,915</u>
Total expenditures	<u>48,357</u>
Excess of revenues over expenditures	32,939
Fund balance, beginning	<u>368,296</u>
Fund balance, ending	<u>\$ 401,235</u>

SEE ACCOUNTANT'S COMPILATION REPORT